

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: BRIAN GRAINGER CONSTRUCTION INC. § Case No. 09-71081
§
PLUMBING, TOPLINE §
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$216,976.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$32,091.98</u>	Claims Discharged Without Payment: <u>\$396,395.02</u>
Total Expenses of Administration: <u>\$15,919.52</u>	

3) Total gross receipts of \$ 48,011.50 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$48,011.50 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$248,881.21	\$9,691.50	\$9,691.50
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	15,919.52	15,919.52	15,919.52
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	120,760.56	414,094.07	39,514.98	22,400.48
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	446,886.45	375,270.96	0.00
TOTAL DISBURSEMENTS	\$120,760.56	\$1,125,781.25	\$440,396.96	\$48,011.50

4) This case was originally filed under Chapter 7 on March 23, 2009.
The case was pending for 38 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/23/2012 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
28 vacant lots located in the Township, areCo	1110-000	20,399.00
10 x 25 Job Site Trailer	1129-000	500.00
12 x 14 Job Site Trailer	1129-000	500.00
1973 Chevrolet Value Van 5.7L V8	1129-000	500.00
1990 Steiger Bobcat Trailer	1129-000	300.00
1996 Ford F350 7.3L Diesel 12' Box Truck	1129-000	1,000.00
1996 Homemade Trailer	1129-000	150.00
1999 Dodge Ram 3500 5.9L Diesel 10' Box Truck	1129-000	490.00
1999 Ford F550 7.3L Diesel Flat bed Truck	1129-000	490.00
2001 Imperial Tilt Deck Trailer	1129-000	1,000.00
2002 Big Tex Gooseneck Trailer Model 22GN	1129-000	3,500.00
Two 20" Steel Shipping Containers	1129-000	500.00
Two Pace American Enclosed Trailers	1129-000	2,500.00
1996 Bobcat X331 Mini Excavator	1129-000	4,419.52
Bobcat S300 Skid Steer	1129-000	7,290.00
Curb Planer Attachment	1129-000	2,975.00
Pallet Fork Attachment	1129-000	300.00
Snow Bucket - 8' wide	1129-000	85.48
Sale of equipment	1221-000	1,089.91
Interest Income	1270-000	22.59
TOTAL GROSS RECEIPTS		\$48,011.50

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
10	Center Capital Corporation	4110-000	N/A	178,481.06	0.00	0.00
39S	Illinois Department of Employment Security	4110-000	N/A	24,293.95	0.00	0.00
49	Marcia Thompson	4110-000	N/A	36,414.70	0.00	0.00
	Ted Strack	4110-000	N/A	442.00	442.00	442.00
	Ted Strack	4700-000	N/A	30.00	30.00	30.00
	Century Building Supply, Inc.	4120-000	N/A	9,219.50	9,219.50	9,219.50
TOTAL SECURED CLAIMS			\$0.00	\$248,881.21	\$9,691.50	\$9,691.50

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	5,511.25	5,511.25	5,511.25
JOSEPH D. OLSEN	2200-000	N/A	856.53	856.53	856.53
Yalden, Olsen & Willette	3110-000	N/A	6,491.25	6,491.25	6,491.25
Office of the United States Trustee	2990-000	N/A	650.00	650.00	650.00
Chicago Title Insurance Company	2500-000	N/A	946.00	946.00	946.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	23.80	23.80	23.80
Ted Strack	3510-000	N/A	1,000.00	1,000.00	1,000.00
Ted Strack	2500-000	N/A	39.00	39.00	39.00
Ted Strack	2500-000	N/A	50.00	50.00	50.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	29.87	29.87	29.87
The Bank of New York Mellon	2600-000	N/A	69.47	69.47	69.47
The Bank of New York Mellon	2600-000	N/A	84.21	84.21	84.21

The Bank of New York Mellon	2600-000	N/A	-2.48	-2.48	-2.48
The Bank of New York Mellon	2600-000	N/A	74.12	74.12	74.12
The Bank of New York Mellon	2600-000	N/A	71.50	71.50	71.50
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$15,919.52	\$15,919.52	\$15,919.52

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
33	Internal Revenue Service	5800-000	N/A	169,409.99	0.00	0.00
33P-2	Internal Revenue Service	5800-000	N/A	19,209.05	0.00	0.00
33P-3	Internal Revenue Service	5800-000	N/A	19,209.05	0.00	0.00
33P-4	Internal Revenue Service	5800-000	N/A	19,209.05	19,209.05	10,889.34
39P	Illinois Department of Employment Security	5800-000	N/A	16,575.39	16,575.39	9,396.35
40	Illinois Department of Employment Security	5800-000	N/A	3,730.54	3,730.54	2,114.79
42	Internal Revenue Service	5800-000	100,000.00	100,000.00	0.00	0.00
43	Illinois Department of Revenue	5800-000	16,751.00	16,751.00	0.00	0.00
56	Troy Vonderheide	5800-000	N/A	50,000.00	0.00	0.00
NOTFILED	Illinois Environromental Protection Division Of Water	5200-000	1,010.89	N/A	N/A	0.00
NOTFILED	City Of DeKalb	5200-000	1,799.88	N/A	N/A	0.00
NOTFILED	Town Of Cortland	5200-000	1,198.79	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$120,760.56	\$414,094.07	\$39,514.98	\$22,400.48

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	National Bank & Trust	7100-000	N/A	360.87	0.00	0.00
1 -2	National Bank & Trust	7100-000	N/A	360.87	360.87	0.00
2	National Bank & Trust	7100-000	N/A	3,504.72	0.00	0.00
2 -2	National Bank & Trust	7100-000	N/A	3,504.72	3,504.72	0.00
3	National Bank & Trust	7100-000	N/A	1,736.58	0.00	0.00
3 -2	National Bank & Trust	7100-000	N/A	1,736.58	1,736.58	0.00
4	RSC Equipment Rental	7100-000	N/A	1,318.60	1,318.60	0.00
5	Rochelle News-Leader	7100-000	N/A	803.97	803.97	0.00
6	Frankenmuth Insurance	7100-000	N/A	3,700.00	3,700.00	0.00
7	Vulcan Materials Company	7100-000	N/A	5,019.06	0.00	0.00
8	Rochelle Disposal Service Inc	7100-000	N/A	1,194.17	1,194.17	0.00
9	Lease Corporation of America	7100-000	N/A	5,773.04	5,773.04	0.00
11 -2	GMAC	7100-000	N/A	5,193.00	5,193.00	0.00
12	Connor Company Corporate Office	7100-000	N/A	25,745.27	25,745.27	0.00
13	Accident Fund Insurance Co	7100-000	N/A	642.93	642.93	0.00
14	TCS Computers	7100-000	N/A	5,116.77	5,116.77	0.00
15	MBC Financial	7100-000	N/A	10,661.04	0.00	0.00
16	Shaw Suburban Media	7100-000	N/A	1,699.38	1,699.38	0.00
17	Lawson Products, Inc Corporate Headquarters	7100-000	N/A	963.55	963.55	0.00
18	Acuity	7100-000	N/A	4,696.00	4,696.00	0.00
19	84 Lumber	7100-000	N/A	22,373.88	22,373.88	0.00
20	Northern Illinois Disposal	7100-000	N/A	158.71	158.71	0.00
21	Yellow Book USA	7100-000	N/A	4,895.00	4,895.00	0.00
23	Dave & Rebecca Myroth	7100-000	N/A	1,000.32	1,000.32	0.00
24	ComEd Co.	7100-000	N/A	5,508.24	5,508.24	0.00
25	Thomas Chase	7100-000	N/A	5,850.12	5,850.12	0.00
26	T Mobile USA Inc	7100-000	N/A	3,198.96	3,198.96	0.00
27	Wendler Engineering Services, Inc	7100-000	N/A	N/A	0.00	0.00
28 -2	Wendler Engineering Services, Inc.	7100-000	N/A	33,881.59	33,881.59	0.00
29	WDEK-FM Radio	7100-000	N/A	5,024.00	5,024.00	0.00

30	Rockford Auto Glass	7100-000	N/A	5,931.42	5,931.42	0.00
31	Royer Asphalt Paving	7100-000	N/A	4,288.00	4,288.00	0.00
32	Accident Fund Insurance Co	7100-000	N/A	642.93	642.93	0.00
33U-2	Internal Revenue Service	7100-000	N/A	25,166.61	0.00	0.00
33U-3	Internal Revenue Service	7100-000	N/A	25,166.61	0.00	0.00
33U-4	Internal Revenue Service	7100-000	N/A	25,166.61	25,166.61	0.00
34	JD Insulation	7100-000	N/A	22,353.00	22,353.00	0.00
35	Mueller & Co LLP	7100-000	N/A	12,250.00	12,250.00	0.00
36	Sycamore Carpetland	7100-000	N/A	6,119.69	6,119.69	0.00
37	Gary Weber Assoc., Inc	7100-000	N/A	4,058.14	4,058.14	0.00
38	Vulcan Materials Company	7100-000	N/A	5,086.28	5,086.28	0.00
39U	Illinois Department of Employment Security	7100-000	N/A	1,130.00	1,130.00	0.00
41	Michael Storandt	7100-000	N/A	3,744.00	3,744.00	0.00
44	Town of Cortland	7100-000	N/A	1,783.37	1,783.37	0.00
45	Town of Cortland	7100-000	N/A	1,253.56	1,253.56	0.00
46	Hintzsche Oil	7100-000	N/A	42,139.19	42,139.19	0.00
47	Carol Mullis	7100-000	N/A	14,000.00	14,000.00	0.00
48	Fastenal Company	7100-000	N/A	331.14	331.14	0.00
50	Cash Recovery LLC	7100-000	N/A	47,812.40	47,812.40	0.00
51	Illinois Environmental Protection	7100-000	N/A	514.51	514.51	0.00
52	Illinois Environmental Protection	7100-000	N/A	514.51	514.51	0.00
53	Verizon Wireless	7100-000	N/A	2,784.76	2,784.76	0.00
54	John Bogaert	7100-000	N/A	2,363.00	2,363.00	0.00
55	Troy Vonderheide	7200-000	N/A	3,664.50	3,664.50	0.00
57	Stock Building Supply	7200-000	N/A	2,722.29	2,722.29	0.00
58	Financial Management Services, Inc.	7200-000	N/A	8,467.34	8,467.34	0.00
59	Century Building Supply	7200-000	N/A	11,810.65	11,810.65	0.00
NOTFILED	Town Of Cortland	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Illinois Envinronmental Protection Division Of Water	7100-000	unknown	N/A	N/A	0.00
NOTFILED	City Of DeKalb	7100-000	unknown	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS				\$0.00	\$446,886.45	\$375,270.96
						\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-71081

Trustee: (330400) JOSEPH D. OLSEN

Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Filed (f) or Converted (c): 04/09/09 (c)

§341(a) Meeting Date: 05/20/09

Period Ending: 05/23/12

Claims Bar Date: 09/10/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	28 vacant lots located in the Township, areCo	210,000.00	100,000.00		20,399.00	FA
2	Associated Bank checking account	0.00	0.00	DA	0.00	FA
3	National Bank & Trust Co. checking account in ba	0.00	0.00	DA	0.00	FA
4	Various receivables	10,000.00	0.00	DA	0.00	FA
5	Tax refund - Value could possibly increase due t	138,000.00	0.00	DA	0.00	FA
6	See Response to # 18 above. of every nature, inc	0.00	0.00	DA	0.00	FA
7	10 x 25 Job Site Trailer	1,000.00	0.00		500.00	FA
8	12 x 14 Job Site Trailer	1,000.00	0.00		500.00	FA
9	1973 Chevrolet Value Van 5.7L V8	500.00	0.00		500.00	FA
10	1990 Steiger Bobcat Trailer	300.00	0.00		300.00	FA
11	1996 Ford F350 7.3L Diesel 12' Box Truck	1,000.00	0.00		1,000.00	FA
12	1996 Homemade Trailer	150.00	0.00		150.00	FA
13	1999 Dodge Ram 3500 5.9L Diesel 10' Box Truck (See Footnote)	490.00	0.00		490.00	FA
14	1999 Ford F550 7.3L Diesel Flat bed Truck	490.00	0.00		490.00	FA
15	2001 Imperial Tilt Deck Trailer	2,000.00	0.00		1,000.00	FA
16	2002 Big Tex Gooseneck Trailer Model 22GN	4,500.00	0.00		3,500.00	FA
17	2005 Chevrolet 3500 Cargo Van 6.0L V8	8,070.00	0.00	DA	0.00	FA
18	2006 Chevrolet Silverado W/T 5.3L V8 Doc 19 File	5,870.00	0.00	DA	0.00	FA
19	2006 Chevrolet Suburban 6.0L V8	19,950.00	0.00	DA	0.00	FA
20	2007 Ford F550 4x4, 6.0L Diesel, 10' Utility bod	19,000.00	0.00	DA	0.00	FA
21	Two 20" Steel Shipping Containers	2,000.00	0.00		500.00	FA
22	Two Pace American Enclosed Trailers	4,000.00	0.00		2,500.00	FA
23	Misc. Office Furniture	700.00	0.00	DA	0.00	FA
24	1984 GMC Brigadier Dump Truck	1,942.00	0.00	DA	0.00	FA
25	1996 Bobcat X331 Mini Excavator	4,419.52	0.00		4,419.52	FA
26	Amida Portable Light Tower	1,500.00	0.00	DA	0.00	FA

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Asset Cases

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§341(a) Meeting Date: 05/20/09

Period Ending: 05/23/12

Claims Bar Date: 09/10/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
27	oftw1999 Lull 8442C-42	6,000.00	0.00	DA	0.00	FA
28	ms2000 Terex TB42 Manlift	0.00	0.00	DA	0.00	FA
29	Bobcat S300 Skid Steer	7,290.70	0.00		7,290.00	FA
30	Curb Planer Attachment	2,975.00	0.00		2,975.00	FA
31	Pallet Fork Attachment	300.00	0.00		300.00	FA
32	Snow Bucket - 8' wide	500.00	0.00		85.48	FA
33	Street Sweeper Broom Attachment	1,500.00	0.00	DA	0.00	FA
34	ing,Bobcat Toothed Bucket	400.00	0.00	DA	0.00	FA
35	EZ-FGeneral Contracting tools	1,000.00	0.00	DA	0.00	FA
36	tools used in business including, but not limite	3,044.00	0.00	DA	0.00	FA
37	Sale of equipment (u)	0.00	Unknown		1,089.91	FA
38	28 Townhome, of DeKalb, IL and described with TI	0.00	0.00	DA	0.00	FA
39	Onl28 vacant lots located in the Township, areCo duplicate entry to #1	0.00	0.00	DA	0.00	FA
40	Associated Bank checking account duplicate entry to #2	0.00	0.00	DA	0.00	FA
41	National Bank & Trust Co. checking account in ba duplicate entry to #3	0.00	0.00	DA	0.00	FA
42	Various receivables duplicate entry to #4	0.00	0.00	DA	0.00	FA
43	Tax refund - Value could possibly increase due t duplicate entry to #5	0.00	0.00	DA	0.00	FA
44	See Response to # 18 above. of every nature, inc duplicate entry	0.00	0.00	DA	0.00	FA
45	10 x 25 Job Site Trailer duplicate entry to #7	0.00	0.00	DA	0.00	FA
46	12 x 14 Job Site Trailer duplicate entry to #8	0.00	0.00	DA	0.00	FA
47	1973 Chevrolet Value Van 5.7L V8 duplicate entry to #9	0.00	0.00	DA	0.00	FA

Form 1

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Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
48	1990 Steiger Bobcat Trailer duplicate entry to #10	0.00	0.00	DA	0.00	FA
49	1996 Ford F350 7.3L Diesel 12' Box Truck duplicate entry to #11	0.00	0.00	DA	0.00	FA
50	1996 Homemade Trailer duplicate entry to #12	0.00	0.00	DA	0.00	FA
51	1999 Dodge Ram 3500 5.9L Diesel 10' Box Truck duplicate entry to #13	0.00	0.00	DA	0.00	FA
52	1999 Ford F550 7.3L Diesel Flat bed Truck duplicate entry to #14	0.00	0.00	DA	0.00	FA
53	2001 Imperial Tilt Deck Trailer duplicate entry to #15	0.00	0.00	DA	0.00	FA
54	2002 Big Tex Gooseneck Trailer Model 22GN duplicate entry to #16	0.00	0.00	DA	0.00	FA
55	2005 Chevrolet 3500 Cargo Van 6.0L V8 duplicate entry to #17	0.00	0.00	DA	0.00	FA
56	2006 Chevrolet Silverado W/T 5.3L V8 OBRA duplicate entry to #18	0.00	0.00	DA	0.00	FA
57	2006 Chevrolet Suburban 6.0L V8 duplicate entry to #19	0.00	0.00	DA	0.00	FA
58	2007 Ford F550 4x4, 6.0L Diesel, 10' Utility bod duplicate entry to #20	0.00	0.00	DA	0.00	FA
59	Two 20" Steel Shipping Containers duplicate entry To #21	0.00	0.00	DA	0.00	FA
60	Two Pace American Enclosed Trailers duplicate entry to #22	0.00	0.00	DA	0.00	FA
61	Misc. Office Furniture duplicate entry to #23	0.00	0.00	DA	0.00	FA
62	1984 GMC Brigadier Dump Truck duplicate entry to #24	0.00	0.00	DA	0.00	FA
63	1996 Bobcat X331 Mini Excavator duplicate entry #25	0.00	0.00	DA	0.00	FA

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
64 Amida Portable Light Tower duplicate entry to #26	0.00	0.00	DA	0.00	FA
65 oft1999 Lull 8442C-42 duplicate entry to #27	0.00	0.00	DA	0.00	FA
66 ms2000 Terex TB42 Manlift duplicate entry to #28	0.00	0.00	DA	0.00	FA
67 Bobcat S300 Skid Steer duplicate entry to #29	0.00	0.00	DA	0.00	FA
68 Curb Planer Attachment duplicate entry to #30	0.00	0.00	DA	0.00	FA
69 Pallet Fork Attachment duplicate entry to #31	0.00	0.00	DA	0.00	FA
70 Snow Bucket - 8' wide duplicate entry #32	0.00	0.00	DA	0.00	FA
71 Street Sweeper Broom Attachment duplicate entry to #33	0.00	0.00	DA	0.00	FA
72 ing,Bobcat Toothed Bucket duplicate entry to #33	0.00	0.00	DA	0.00	FA
73 EZ-FGeneral Contracting tools duplicate entry #35	0.00	0.00	DA	0.00	FA
74 tools used in business including, but not limite duplicate entry #36	0.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		22.59	Unknown

75	Assets Totals (Excluding unknown values)	\$459,891.22	\$100,000.00	\$48,011.50	\$0.00
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RE PROP# 13 Assets #39 through #74 are duplicative.

Major Activities Affecting Case Closing:

28 vacant lots sold. Preparing tax returns. Need to review and object to proof of claims, if any.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-71081

Trustee: (330400) JOSEPH D. OLSEN

Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Filed (f) or Converted (c): 04/09/09 (c)

§341(a) Meeting Date: 05/20/09

Period Ending: 05/23/12

Claims Bar Date: 09/10/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): February 15, 2012

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081

Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Taxpayer ID #: **-***6034

Period Ending: 05/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****63-65 - Money Market Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/05/09	{37}	American Funds	replacement check (for?)	1221-000	44.91		44.91
06/05/09	{37}	Ritchie Bros. Auctioneers	sale of 42" digging bucket by auctioneer	1221-000	1,045.00		1,089.91
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.03		1,089.94
07/28/09		Carol Mullis	Bulk purchase of tools & supplies		26,500.00		27,589.94
	{7}		500.00	1129-000			27,589.94
	{8}		500.00	1129-000			27,589.94
	{9}		500.00	1129-000			27,589.94
	{10}		300.00	1129-000			27,589.94
	{11}		1,000.00	1129-000			27,589.94
	{12}		150.00	1129-000			27,589.94
	{13}		490.00	1129-000			27,589.94
	{14}		490.00	1129-000			27,589.94
	{15}		1,000.00	1129-000			27,589.94
	{16}		3,500.00	1129-000			27,589.94
	{21}		500.00	1129-000			27,589.94
	{22}		2,500.00	1129-000			27,589.94
	{25}		4,419.52	1129-000			27,589.94
	{29}		7,290.00	1129-000			27,589.94
	{30}		2,975.00	1129-000			27,589.94
	{31}		300.00	1129-000			27,589.94
	{32}		85.48	1129-000			27,589.94
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.11		27,590.05
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		27,591.21
09/14/09		To Account #*****6366	Pay for title search by Chicago Title	9999-000		946.00	26,645.21
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.10		26,646.31
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.08		26,647.39
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		26,648.51
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		26,649.63
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.05		26,650.68
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.01		26,651.69
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.19		26,652.88
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.68		26,653.56
04/20/10		Wire out to BNYM account 9200*****6365	Wire out to BNYM account 9200*****6365	9999-000	-26,653.56		0.00

Subtotals :

\$946.00

\$946.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081
Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****63-65 - Money Market Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6034
Period Ending: 05/23/12

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					946.00	946.00	\$0.00
Less: Bank Transfers					-26,653.56	946.00	
Subtotal					27,599.56	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$27,599.56	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081
Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****63-66 - Checking Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6034
Period Ending: 05/23/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/14/09		From Account #*****6365	Pay for title search by Chicago Title	9999-000	946.00		946.00
09/14/09	101	Chicago Title Insurance Company	Pay Chicago Title - search	2500-000		946.00	0.00

ACCOUNT TOTALS	946.00	946.00	\$0.00
Less: Bank Transfers	946.00	0.00	
Subtotal	0.00	946.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$946.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081

Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Taxpayer ID #: **-***6034

Period Ending: 05/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****63-65 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****6365	Wire in from JPMorgan Chase Bank, N.A. account *****6365	9999-000	26,653.56		26,653.56
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.56		26,654.12
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.58		26,655.70
06/04/10		To Account #9200*****6366	Payment of bond premium	9999-000		22.10	26,633.60
06/08/10		To Account #9200*****6366	balance of bond premium	9999-000		1.70	26,631.90
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.53		26,633.43
07/15/10		Ted Strack	purchase of lots in Cortland, IL		18,439.00		45,072.43
	{1}		20,000.00	1110-000			45,072.43
			realtor's commission -1,000.00	3510-000			45,072.43
			Title insurance -442.00	4110-000			45,072.43
			County and transfer taxes -30.00	4700-000			45,072.43
			recording fees -39.00	2500-000			45,072.43
			CUF fees -50.00	2500-000			45,072.43
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.15		45,074.58
08/02/10	{1}	Chicago Title Insurance	reimbursement for over payment on title charges	1180-002	399.00		45,473.58
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.70		45,476.28
09/10/10		To Account #9200*****6366	Pymt for release of Memo of Judgment (per Ct. Order 9/8/10)	9999-000		9,219.50	36,256.78
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.32		36,257.10
10/04/10		To Account #9200*****6366	Transfer funds to pay IRS adjustment charges	9999-000		22.42	36,234.68
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,234.98
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		36,235.27
12/07/10		To Account #9200*****6366	Period 12/31/09 - Tax Form 1041	9999-000		15.54	36,219.73
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,220.03
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,220.33
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		36,220.60
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,220.90
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		36,221.19
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,221.49
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		36,221.78
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,222.08
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		69.47	36,152.61
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		36,152.91
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		84.21	36,068.70

Subtotals :

\$45,503.64

\$9,434.94

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081

Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Taxpayer ID #: **-***6034

Period Ending: 05/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****63-65 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-2.48	36,071.18
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		36,071.47
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		74.12	35,997.35
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		35,997.65
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		71.50	35,926.15
11/29/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.27		35,926.42
11/29/11		To Account #9200*****6366	Prep. of F. Rpt	9999-000		35,926.42	0.00

ACCOUNT TOTALS	45,504.50	45,504.50	\$0.00
Less: Bank Transfers	26,653.56	45,207.68	
Subtotal	18,850.94	296.82	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$18,850.94	\$296.82	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081
Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: The Bank of New York Mellon
Account: 9200-*****63-66 - Checking Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6034
Period Ending: 05/23/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/04/10		From Account #9200*****6365	Payment of bond premium	9999-000	22.10		22.10
06/04/10	10102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-71081, Bond premium #016018067 Voided on 06/07/10	2300-003		22.10	0.00
06/07/10	10102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-71081, Bond premium #016018067 Voided: check issued on 06/04/10	2300-003		-22.10	22.10
06/08/10		From Account #9200*****6365	balance of bond premium	9999-000	1.70		23.80
06/08/10	10103	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-71081, Bond premium #016018067 Voided on 06/08/10	2300-003		23.80	0.00
06/08/10	10103	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-71081, Bond premium #016018067 Voided: check issued on 06/08/10	2300-003		-23.80	23.80
06/08/10	10104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-71081, Bond Premium #016018067	2300-000		23.80	0.00
09/10/10		From Account #9200*****6365	Pymt for release of Memo of Judgment (per Ct. Order 9/8/10)	9999-000	9,219.50		9,219.50
09/10/10	10105	Century Building Supply, Inc.	Per Ct. Order of 9/8/10	4120-000		9,219.50	0.00
10/04/10		From Account #9200*****6365	Transfer funds to pay IRS adjustment charges	9999-000	22.42		22.42
10/04/10	10106	Department of the Treasury	Payment of adjustment by IRS Voided on 02/09/11	2810-003		22.42	0.00
12/07/10		From Account #9200*****6365	Period 12/31/09 - Tax Form 1041	9999-000	15.54		15.54
12/07/10	10107	United States Treasury	Tax Period: 12/31/09 - Form 1041 Voided on 12/09/10	2810-003		15.54	0.00
12/09/10	10107	United States Treasury	Tax Period: 12/31/09 - Form 1041 Voided: check issued on 12/07/10	2810-003		-15.54	15.54
02/09/11	10106	Department of the Treasury	Payment of adjustment by IRS Voided: check issued on 10/04/10	2810-003		-22.42	37.96
06/01/11	10108	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2011 FOR CASE #09-71081, BOND #016018067	2300-000		29.87	8.09
11/29/11		From Account #9200*****6365	Prep. of F. Rpt	9999-000	35,926.42		35,934.51
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	35,909.51

Subtotals : \$45,207.68 \$9,298.17

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-71081

Case Name: BRIAN GRAINGER CONSTRUCTION INC.

Taxpayer ID #: **-***6034

Period Ending: 05/23/12

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****63-66 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/14/12	10109	Yalden, Olsen & Willette	Dividend paid 100.00% on \$6,491.25, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		6,491.25	29,418.26
03/14/12	10110	JOSEPH D. OLSEN	Dividend paid 100.00% on \$856.53, Trustee Expenses; Reference:	2200-000		856.53	28,561.73
03/14/12	10111	JOSEPH D. OLSEN	Dividend paid 100.00% on \$5,511.25, Trustee Compensation; Reference:	2100-000		5,511.25	23,050.48
03/14/12	10112	Office of the United States Trustee	Dividend paid 100.00% on \$650.00, Other Chapter 7 Administrative Expenses; Reference:	2990-000		650.00	22,400.48
03/14/12	10113	Internal Revenue Service	Dividend paid 56.68% on \$19,209.05; Claim# 33P-4; Filed: \$19,209.05; Reference:	5800-000		10,889.34	11,511.14
03/14/12	10114	Illinois Department of Employment Security	Dividend paid 56.68% on \$16,575.39; Claim# 39P; Filed: \$16,575.39; Reference:	5800-000		9,396.35	2,114.79
03/14/12	10115	Illinois Department of Employment Security	Dividend paid 56.68% on \$3,730.54; Claim# 40; Filed: \$3,730.54; Reference:	5800-000		2,114.79	0.00

ACCOUNT TOTALS	45,207.68	45,207.68	\$0.00
Less: Bank Transfers	45,207.68	0.00	
Subtotal	0.00	45,207.68	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$45,207.68	

Net Receipts :	46,450.50
Plus Gross Adjustments :	1,561.00
Less Other Noncompensable Items :	399.00
Net Estate :	\$47,612.50

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****63-65	27,599.56	0.00	0.00
Checking # ***-*****63-66	0.00	946.00	0.00
Checking # 9200-*****63-65	18,850.94	296.82	0.00
Checking # 9200-*****63-66	0.00	45,207.68	0.00
	\$46,450.50	\$46,450.50	\$0.00